

H.E.A.L.
(HEALTH, EDUCATION, AND LEADERSHIP)
INTERNATIONAL
FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of H.E.A.L. (Health, Education and Leadership) International as at December 31, 2017 and the statement of revenue and expenses for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, Alberta
May 14, 2018

DeGraves Pallard & Associates LLP

CHARTERED ACCOUNTANTS

H.E.A.L. (HEALTH, EDUCATION AND LEADERSHIP) INTERNATIONAL**STATEMENT OF REVENUES AND EXPENSES****FOR THE YEAR ENDED DECEMBER 31**

(UNAUDITED - SEE NOTICE TO READER)

	2017	2016
REVENUE		
Donations (Schedule 1)	\$ 77,200	\$ 62,573
Merchandise sales	5,705	4,875
Ticket sales	3,785	5,740
	86,690	73,188
EXPENSES		
YES school programs	15,800	6,600
Student scholarships	14,690	14,425
Disbursement and oversight	14,303	10,384
Student sponsorships	11,735	7,957
Peer Education Kabarole	7,327	5,000
School construction	4,498	8,743
Uganda school projects	2,787	2,499
Fundraising	2,658	4,636
Manna Rescue Home costs	1,495	3,300
YES vocational program	1,350	1,800
Professional fees	1,260	1,260
Insurance	700	700
Licences, dues and fees	374	96
Website hosting	313	270
Office supplies	217	242
Meeting costs	-	53
Marketing and donor appreciation	-	52
	79,507	68,017
EXCESS OF REVENUES OVER EXPENSES FOR THE YEAR	7,183	5,171
NET ASSETS, BEGINNING OF YEAR	42,641	37,470
NET ASSETS, END OF YEAR	\$ 49,824	\$ 42,641

H.E.A.L. (HEALTH, EDUCATION AND LEADERSHIP) INTERNATIONAL**STATEMENT OF FINANCIAL POSITION****AS AT DECEMBER 31****(UNAUDITED - SEE NOTICE TO READER)**

	2017	2016
ASSETS		
CURRENT		
Cash	\$ 44,448	\$ 38,135
Accounts receivable	6,576	5,706
	\$ 51,024	\$ 43,841
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 1,200	\$ 1,200
EQUITY		
NET ASSETS (Statement 1)	49,824	42,641
	\$ 51,024	\$ 43,841

ON BEHALF OF THE BOARD

Director



H.E.A.L. (HEALTH, EDUCATION AND LEADERSHIP) INTERNATIONAL**SCHEDULE OF DONATION REVENUES****FOR THE YEAR ENDED DECEMBER 31**

(UNAUDITED - SEE NOTICE TO READER)

	2017	2016
DONATIONS		
HEAL administration	\$ 21,773	\$ 9,930
Child sponsorship program	12,301	7,360
School construction program	11,000	8,500
General	7,295	7,970
Uganda schools program	7,179	3,075
Peer Education Kabarole program	5,500	5,200
Child scholarship program	4,872	11,770
YES school program	4,340	-
Manna Rescue Home	1,495	3,331
YES vocational program	1,445	1,500
Other organization grants	-	3,937
	\$ 77,200	\$ 62,573