

H.E.A.L.
(HEALTH, EDUCATION, AND LEADERSHIP)
INTERNATIONAL
FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of H.E.A.L. (Health, Education and Leadership) International as at December 31, 2015 and the statement of revenue and expenses for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

DeGraves Pallard + Associates LLP

Edmonton, Alberta
May 11, 2016

CHARTERED ACCOUNTANTS

H.E.A.L. (HEALTH, EDUCATION AND LEADERSHIP) INTERNATIONAL**STATEMENT OF REVENUES AND EXPENSES****FOR THE YEAR ENDED DECEMBER 31**

(UNAUDITED - SEE NOTICE TO READER)

	2015	2014
REVENUE		
Donations (Schedule 1)	\$ 48,834	\$ 55,647
Merchandise sales	7,898	3,812
Ticket sales	2,834	4,417
	<u>59,566</u>	<u>63,876</u>
EXPENSES		
Student scholarships	15,046	-
YES school programs	12,497	36,206
School construction	7,472	-
Peer education Kabarole	5,272	-
Student sponsorships	5,200	-
Uganda school projects	3,815	4,547
Fundraising	2,221	185
Professional fees	1,305	1,000
YES vocational program	900	-
Insurance	853	845
Bank fees and interest	411	248
Office supplies	327	565
Website hosting	243	-
Courier and postage	113	281
Licence, dues and fees	97	56
	<u>55,772</u>	<u>43,933</u>
EXCESS OF REVENUES OVER EXPENSES FOR THE YEAR	3,794	19,943
NET ASSETS, BEGINNING OF YEAR	33,676	13,733
NET ASSETS, END OF YEAR	<u>\$ 37,470</u>	<u>\$ 33,676</u>

H.E.A.L. (HEALTH, EDUCATION AND LEADERSHIP) INTERNATIONAL**STATEMENT OF FINANCIAL POSITION****AS AT DECEMBER 31****(UNAUDITED - SEE NOTICE TO READER)**

	<u>2015</u>	<u>2014</u>
ASSETS		
CURRENT		
Cash	\$ 27,984	\$ 34,623
Accounts receivable	10,103	
Inventory	583	1,153
	<u>\$ 38,670</u>	<u>\$ 35,776</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 1,200	\$ 2,100
EQUITY		
NET ASSETS (Statement 1)	<u>37,470</u>	<u>33,676</u>
	<u>\$ 38,670</u>	<u>\$ 35,776</u>

ON BEHALF OF THE BOARD_____
Director_____
Director

H.E.A.L. (HEALTH, EDUCATION AND LEADERSHIP) INTERNATIONAL**SCHEDULE OF DONATION REVENUES****FOR THE YEAR ENDED DECEMBER 31**

(UNAUDITED - SEE NOTICE TO READER)

	<u>2015</u>	<u>2014</u>
PROGRAM		
General donations	\$ 15,309	\$ 24,008
Child Scholarship Program	9,615	3,917
Child Sponsorship Program	5,730	5,650
Uganda Schools Program	5,412	15,456
Peer Education Kabarole Program	5,000	-
School Construction Program	3,000	2,500
Heal Administration Donations	2,408	2,311
YES School Program	1,655	1,805
YES Vocational Program	705	-
	<u>\$ 48,834</u>	<u>\$ 55,647</u>