

**H.E.A.L.
(HEALTH, EDUCATION, AND LEADERSHIP)
INTERNATIONAL
FINANCIAL STATEMENTS
DECEMBER 31, 2016**

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of H.E.A.L. (Health, Education and Leadership) International as at December 31, 2016 and the statement of revenue and expenses for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

DeGraves Pallard & Associates LLP

Edmonton, Alberta
May 18, 2017

CHARTERED ACCOUNTANTS

H.E.A.L. (HEALTH, EDUCATION AND LEADERSHIP) INTERNATIONAL**STATEMENT OF REVENUES AND EXPENSES****FOR THE YEAR ENDED DECEMBER 31**

(UNAUDITED - SEE NOTICE TO READER)


	2016	2015
REVENUE		
Donations (Schedule 1)	\$ 62,573	\$ 48,834
Merchandise sales	4,875	7,898
Ticket sales	5,740	2,834
	<u>73,188</u>	<u>59,566</u>
EXPENSES		
Student scholarships	14,425	15,046
Student sponsorships	7,957	5,200
YES school programs	6,600	12,497
School construction	8,743	7,472
Manna Rescue Home Costs	3,300	-
Uganda school projects	2,499	3,815
Peer Education Kabarole	5,000	5,272
YES vocational program	1,800	900
Disbursement and oversight	10,384	411
Fundraising	4,636	2,221
Professional fees	1,260	1,305
Insurance	700	853
Website hosting	270	243
Office supplies	242	327
Licences, dues and fees	96	97
Meeting costs	53	-
Marketing and donor appreciation	52	-
Courier and postage	-	113
	<u>68,017</u>	<u>55,772</u>
EXCESS OF REVENUES OVER EXPENSES FOR THE YEAR	5,171	3,794
NET ASSETS, BEGINNING OF YEAR	37,470	33,676
NET ASSETS, END OF YEAR	<u>\$ 42,641</u>	<u>\$ 37,470</u>


H.E.A.L. (HEALTH, EDUCATION AND LEADERSHIP) INTERNATIONAL**STATEMENT OF FINANCIAL POSITION****AS AT DECEMBER 31**

(UNAUDITED - SEE NOTICE TO READER)

	<u>2016</u>	<u>2015</u>
ASSETS		
CURRENT		
Cash	\$ 38,135	\$ 27,983
Accounts receivable	5,706	10,104
Inventory	-	583
	<u>\$ 43,841</u>	<u>\$ 38,670</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 1,200	\$ 1,200
EQUITY		
NET ASSETS (Statement 1)	<u>42,641</u>	<u>37,470</u>
	<u>\$ 43,841</u>	<u>\$ 38,670</u>

ON BEHALF OF THE BOARD

 _____ Director

 _____ Director



H.E.A.L. (HEALTH, EDUCATION AND LEADERSHIP) INTERNATIONAL**SCHEDULE OF DONATION REVENUES****FOR THE YEAR ENDED DECEMBER 31**

(UNAUDITED - SEE NOTICE TO READER)

	2016	2015
DONATIONS		
Child scholarship program	\$ 11,770	\$ 9,615
HEAL administration donations	9,930	2,408
School construction program	8,500	3,000
General donations	7,970	15,309
Child sponsorship program	7,360	5,730
Peer Education Kabarole program	5,200	5,000
Other organization grants	3,937	-
Manna Rescue Home donations	3,331	-
Uganda schools program	3,075	5,412
YES vocational program	1,500	705
YES school program	-	1,655
	\$ 62,573	\$ 48,834

